

Chairperson Ivan Axelrod called the Finance Committee to order at 9:00 a.m. on Sunday, March 10, 2024. Present were Committee members; President Williams, Chairman Axelrod, S. DiMario, J. Faraldo, M. Ford, D. Hoover, B. Kenney, C. McErlean, Dr. J. Mossbarger, S. O'Toole, J. Settlemoir, M. Sparacino, G. Wand. Staff attendees; M. Tanner and D. Fisher.

**1. Discussion/Questions of 2023 Audited Financial Statements**

Dennis Fisher asked if there were any questions concerning the **2023 Audited Statements** that were included in the packets and presented at Saturday's general session, there were none.

**2. 2024 Budget**

The **2024 Budget** was reviewed page by page, noting the significant changes that were made since the approved budget from November 2023 meeting.

Through a request from the Racing Committee, \$10,000 was added to the "Fairs – Matching Grants"

Main discussion based around the Broadcast/TV funding and the allocations that were made from the \$125,000 approved budget from November meetings. After a great deal of discussion, a motion was made to add \$75,000 to this line item broken down into two amounts, (\$50,000 for additional consideration for those that had already submitted request, and \$25,000 available for any new organizations that did not submit a request by the original March 1 deadline). This motion passed.

Motion to approve the budget showing a deficit of \$138,259 from operations and a deficit of \$203,259 when combined with Non-operations.

Meet adjourned at 10:40 a.m.